



Commercial Bridge Program

Minimum Loan Amount	\$ 1 Million	
Maximum Loan Amount	\$10 Million	
Rates	7.99% – 9.99%	
Fees	2-3%	
Timing	2-3 week closings	
Maximum LTV	70%	
Yield Maintenance	3 months	
Minimum DSC	None	
Recourse	Yes	
Lien Position	1 st	
Maximum Maturity	2 years	
Minimum Personal FICO Score	No minimum	
Acceptable Markets	Nationwide in urban/suburban markets with population of 100,000+	
Property Types Considered	Warehouse Office Manufacturing Retail Multifamily	Student Housing Mobile Home Parks Hotels Self-Storage SFR – N.O.O. in top 50 MSA's



Documentation for Term Sheet

Use this guide to save time, close more deals and give your client's loan the best chance for approval. A well-organized loan summary should include the following essential information:

Executive Summary A concise, but thorough, overview that includes:

- **Property Address**
- **Description of Property** & its Estimated or Appraised Value, Square Footage, Number of Units.
- **Legal Owner** of the Property.
- **Loan Amount & Use of Funds** – Debt owed/Liens on the property/Cash out?
- **Date of Purchase & Price** – How much cash has the borrower invested including improvements?
- **Debt Service** – How will the borrower make monthly loan payments? Will it produce income or is an interest reserve needed?
- **Loan Term Requested** – Avatar bridge loans are typically interest only payments over the loan term of 1 to 2 years.
- **Exit Strategy** – Refinancing? Selling?
- **Equity** – Avatar lends up to 70% LTV on purchases and refinances on income producing commercial properties. Borrowers are required to have a minimum 30% equity in their projects. Some secondary financing may be allowed.
- **The Story** – Is this a purchase or refinance? What 'skeletons in the closet' or 'bumps in the road' does Avatar need to know about in order to provide you with a quick, reliable answer?

Color Photos of the Property and/or Appraisal At least three shots each of interior, exterior and the neighborhood. Avatar does not require a current appraisal to review the loan, but the most recent appraisal will be helpful.

Operating Income (P & L) Most recent 2 years on the subject property; summary of lease agreements and rent roll. If owner occupied, provide operating statement from the business.

1003 Loan Application or Personal Financial Statement on the Borrower/ Guarantor. Include approximate credit score.

Upon receipt of the above items, Avatar can issue a Letter of Intent/Term Sheet within 24 hours. Email your submissions to LoanRequest@avatarfinancial.com.

If you have questions about a loan, please call us at 855-AVATAR-LOAN (855.282.8275) or visit us online at www.avatarfinancial.com.